

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:	§	Case No. 16-11123-ABL
	§	
72247 RE VENTURES	§	
INCORPORATED	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Lenard E. Schwartz, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$5,000.00	Assets Exempt:	NA
<i>(without deducting any secured claims)</i>			
 Total Distributions to Claimants:	 \$4,021,454.35	 Claims Discharged Without Payment:	 NA
 Total Expenses of Administration:	 \$396,546.86		

3) Total gross receipts of \$4,418,001.21 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$4,418,001.21 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$0.00	\$5,051,026.89	\$4,021,454.35	\$4,021,454.35
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$533,292.86	\$533,138.89	\$396,546.86
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$500,000.00	\$500,000.00	\$500,000.00	\$0.00
Total Disbursements	\$500,000.00	\$6,084,319.75	\$5,054,593.24	\$4,418,001.21

4). This case was originally filed under chapter 7 on 03/04/2016. The case was pending for 28 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/09/2018

By: /s/ Lenard E. Schwartzer
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
2680 Aspen Springs Drive Park City, UT 84070	1110-000	\$4,398,001.21
Bankruptcy Trustee Release Fee	1229-000	\$20,000.00
TOTAL GROSS RECEIPTS		\$4,418,001.21

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	REAL TIME RESOLUTION	4110-000	\$0.00	\$1,029,572.54	\$0.00	\$0.00
	Nationstar Mortgage	4110-000	\$0.00	\$0.00	\$0.00	\$0.00
	Payoff of First Mortgage Loan to Nationstar Mortgage, LLC	4110-000	\$0.00	\$3,791,181.30	\$3,791,181.3 0	\$3,791,181.3 0
	Payoff of Second Mortgage Loan to Real Time Resolutions	4110-000	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00
	Payoff Utah State Tax Lien to Utah State Tax Commission	4700-000	\$0.00	\$30,273.05	\$30,273.05	\$30,273.05
TOTAL SECURED CLAIMS			\$0.00	\$5,051,026.89	\$4,021,454.3 5	\$4,021,454.3 5

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Victoria L. Nelson, Trustee	2100-000	NA	\$155,790.04	\$155,790.04	\$19,198.01
Victoria L. Nelson, Trustee	2200-000	NA	\$240.77	\$86.80	\$86.80
Final Assessments to Park City Municipal	2500-000	NA	\$284.68	\$284.68	\$284.68
Payoff AMEX Judgment to American	2500-000	NA	\$5,000.00	\$5,000.00	\$5,000.00

Express Centurion Bank						
Payoff to AMEX	2500-000	NA	\$17,760.00	\$17,760.00	\$17,760.00	
Judgment to American Express Centurion Bank						
Payoff Water Share Lien to Western Mortgage	2500-000	NA	\$75,000.00	\$75,000.00	\$75,000.00	
Title Fee to North American Title	2500-000	NA	\$1,000.00	\$1,000.00	\$1,000.00	
Title Insurance to North American Title	2500-000	NA	\$9,772.00	\$9,772.00	\$9,772.00	
Integrity Bank	2600-000	NA	\$0.00	\$0.00	\$0.00	
Pinnacle Bank	2600-000	NA	\$215.19	\$215.19	\$215.19	
County Taxes	2820-000	NA	\$5,140.18	\$5,140.18	\$5,140.18	
PAUL M. HEALEY, Accountant for Trustee	3410-000	NA	\$500.00	\$500.00	\$500.00	
Real Estate Commission to Horton & Morgan and Associates., Realtor for Trustee	3510-000	NA	\$131,295.00	\$131,295.00	\$131,295.00	
Real Estate Commission to Keller Williams Utah Realtors, Realtor for Trustee	3510-000	NA	\$131,295.00	\$131,295.00	\$131,295.00	
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$533,292.86	\$533,138.89	\$396,546.86	

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

NONE

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	GARY BARBOUR AND LINDA BARBOUR	7200-000	\$500,000.00	\$500,000.00	\$500,000.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$500,000.00	\$500,000.00	\$500,000.00	\$0.00

FORM 1

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No.: 16-11123-ABL
Case Name: 72247 RE VENTURES INCORPORATED
For the Period Ending: 7/9/2018

Trustee Name: Lenard E. Schwartz
Date Filed (f) or Converted (c): 03/04/2016 (f)
§341(a) Meeting Date: 04/08/2016
Claims Bar Date: 10/07/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref. #					
1	2680 Aspen Springs Drive Park City, UT 84070	\$5,750,000.00	\$5,250,000.00	\$4,398,001.21	FA
Asset Notes: Trustee will be selling home					
2	Furniture and other personal property contained in 2680 Aspen Springs Drive, Park City, UT 84060	\$5,000.00	\$5,000.00	\$0.00	FA
3	Bankruptcy Trustee Release (u) Fee	\$0.00	\$20,000.00	\$20,000.00	FA
TOTALS (Excluding unknown value)					
	<u>\$5,755,000.00</u>	<u>\$5,275,000.00</u>		<u>\$4,418,001.21</u>	<u>\$0.00</u>

Major Activities affecting case closing:

02/13/2018 4/2/18 FILED & SERVED NOTICE OF HEARING & FILING TFR ON BEHALF OF VICKIE NELSON; DISTRIBUTE FUNDS;
REPORT OF DISTRIBUTION

Initial Projected Date Of Final Report (TFR): 12/29/2017
Current Projected Date Of Final Report (TFR): 12/04/2017

/s/ LENARD E. SCHWARTZER

LENARD E. SCHWARTZER

FORM 2

Exhibit 9

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-11123-ABL
Case Name: 72247 RE VENTURES INCORPORATED
Primary Taxpayer ID #: **_***3746
Co-Debtor Taxpayer ID #:
For Period Beginning: 3/4/2016
For Period Ending: 7/9/2018

Trustee Name: Lenard E. Schwartz
Bank Name: Integrity Bank
Checking Acct #: *****1123
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

For Period Ending:			Separate Bond (if applicable):				
1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/05/2018		Pinnacle Bank	Transfer Funds	9999-000	\$19,284.81		\$19,284.81
02/28/2018		Integrity Bank	Bank Service Fee	2600-000		\$22.18	\$19,262.63
03/01/2018		Integrity Bank	Reverse bank fee	2600-000		(\$22.18)	\$19,284.81
05/23/2018	101	Victoria L. Nelson	Trustee Compensation	2100-000		\$19,198.01	\$86.80
05/23/2018	102	Victoria L. Nelson	Trustee Expenses	2200-000		\$86.80	\$0.00

TOTALS:	\$19,284.81	\$19,284.81	\$0.00
Less: Bank transfers/CDs	\$19,284.81	\$0.00	
Subtotal	\$0.00	\$19,284.81	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$0.00	\$19,284.81	

For the period of 3/4/2016 to 7/9/2018

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$19,284.81

Total Compensable Disbursements:	\$19,284.81
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$19,284.81
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 02/05/2018 to 7/9/2018

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$19,284.81

Total Compensable Disbursements:	\$19,284.81
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$19,284.81
Total Internal/Transfer Disbursements:	\$0.00

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-11123-ABL
Case Name: 72247 RE VENTURES INCORPORATED
Primary Taxpayer ID #: **_***3746
Co-Debtor Taxpayer ID #:
For Period Beginning: 3/4/2016
For Period Ending: 7/9/2018

Trustee Name: Lenard E. Schwartzner
Bank Name: Pinnacle Bank
Checking Acct #: *****0239
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
05/08/2017		North American Title Company	Sale of Real Estate Per Court Order Dated 4/7/17 Dkt. #82.	*	\$20,000.00		\$20,000.00
	{1}		\$4,380,000.00	1110-000			\$20,000.00
	{1}		HOA Prorated Dues \$237.81	1180-002			\$20,000.00
	{1}		HOA Charges April \$3.40	1180-002			\$20,000.00
			County Taxes \$(5,140.18)	2820-000			\$20,000.00
			Title Fee to North American Title \$(1,000.00)	2500-000			\$20,000.00
			Title Insurance to North American Title \$(9,772.00)	2500-000			\$20,000.00
			Real Estate Commission to Keller Williams Utah Realtors \$(131,295.00)	3510-000			\$20,000.00
			Real Estate Commission to Horton & Morgan and Associates. \$(131,295.00)	3510-000			\$20,000.00
			Payoff of First Mortgage Loan to Nationstar Mortgage, LLC \$(3,791,181.30)	4110-000			\$20,000.00
			Payoff of Second Mortgage Loan to Real Time Resolutions \$(200,000.00)	4110-000			\$20,000.00
			Payoff Utah State Tax Lien to Utah State Tax Commission \$(30,273.05)	4700-000			\$20,000.00
			Final Assessments to Park City Municipal \$(284.68)	2500-000			\$20,000.00
	{1}		Realtor Credit for AMEX Judgment \$17,760.00	1180-002			\$20,000.00
			Payoff AMEX Judgment to American Express Centurion Bank \$(5,000.00)	2500-000			\$20,000.00
			Payoff to AMEX Judgment to American Express Centurion Bank \$(17,760.00)	2500-000			\$20,000.00
			Payoff Water Share Lien to Western Mortgage \$(75,000.00)	2500-000			\$20,000.00
	{3}		Bankruptcy Release Fee \$20,000.00	1229-000			\$20,000.00
06/02/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$29.16	\$19,970.84
07/05/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$31.19	\$19,939.65
07/16/2017	1001	PAUL M. HEALEY	Per Court Order Dated 7/14/17 Dkt. #99 First and Final for Compensation for Estate Tax Returns.	3410-000		\$500.00	\$19,439.65
08/02/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$31.90	\$19,407.75
09/05/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$62.65	\$19,345.10
10/03/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$30.23	\$19,314.87

SUBTOTALS

\$20,000.00

\$685.13

FORM 2

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Case No. 16-11123-ABL
Case Name: 72247 RE VENTURES INCORPORATED
Primary Taxpayer ID #: **_***3746
Co-Debtor Taxpayer ID #:
For Period Beginning: 3/4/2016
For Period Ending: 7/9/2018

Trustee Name: Lenard E. Schwartz
Bank Name: Pinnacle Bank
Checking Acct #: *****0239
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
10/04/2017		Pinnacle Bank	Refund on August bank fee posted 9/5/2017 - the fees were posted for the incorrect amount	2600-000		(\$31.33)	\$19,346.20
11/02/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$31.22	\$19,314.98
12/04/2017		Pinnacle Bank	Pinnacle Analysis	2600-000		\$30.17	\$19,284.81
02/05/2018		Integrity Bank	Transfer Funds	9999-000		\$19,284.81	\$0.00

TOTALS:	\$20,000.00	\$20,000.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$19,284.81	
Subtotal	\$20,000.00	\$715.19	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$20,000.00	\$715.19	

For the period of 3/4/2016 to 7/9/2018

Total Compensable Receipts:	\$4,400,000.00
Total Non-Compensable Receipts:	\$18,001.21
Total Comp/Non Comp Receipts:	\$4,418,001.21
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$4,398,716.40
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$4,398,716.40
Total Internal/Transfer Disbursements:	\$19,284.81

For the entire history of the account between 04/25/2017 to 7/9/2018

Total Compensable Receipts:	\$4,400,000.00
Total Non-Compensable Receipts:	\$18,001.21
Total Comp/Non Comp Receipts:	\$4,418,001.21
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$4,398,716.40
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$4,398,716.40
Total Internal/Transfer Disbursements:	\$19,284.81

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Case Name: 72247 RE VENTURES INCORPORATED
Primary Taxpayer ID #: **_***3746
Co-Debtor Taxpayer ID #:
For Period Beginning: 3/4/2016
For Period Ending: 7/9/2018

Trustee Name: Lenard E. Schwartz
Bank Name: Pinnacle Bank
Checking Acct #: *****0239
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$20,000.00	\$20,000.00	\$0.00

For the period of 3/4/2016 to 7/9/2018

Total Compensable Receipts: \$4,400,000.00
Total Non-Compensable Receipts: \$18,001.21
Total Comp/Non Comp Receipts: \$4,418,001.21
Total Internal/Transfer Receipts: \$19,284.81

Total Compensable Disbursements: \$4,418,001.21
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$4,418,001.21
Total Internal/Transfer Disbursements: \$19,284.81

For the entire history of the case between 03/04/2016 to 7/9/2018

Total Compensable Receipts: \$4,400,000.00
Total Non-Compensable Receipts: \$18,001.21
Total Comp/Non Comp Receipts: \$4,418,001.21
Total Internal/Transfer Receipts: \$19,284.81

Total Compensable Disbursements: \$4,418,001.21
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$4,418,001.21
Total Internal/Transfer Disbursements: \$19,284.81

/s/ LENARD E. SCHWARTZER

LENARD E. SCHWARTZER